



YMI "Seminarian Educational Foundation"

Minutes of the November 4, 2021 Board Meeting

Call to order: President Andreatta #32 called the meeting to order at 7:35 p.m. via Zoom.

Opening Prayer: Grand President Br. Franceschine #54 led the Board in an inspiring opening prayer.

Pledge of Allegiance: Br. Hepburn #2 led the Board in proudly reciting the pledge of allegiance.

Roll Call of Foundation Board:

Present: Andreatta #32, Hepburn #2, Fourie #32, M. Amato #613, Fr. De Heredia #32, Bartoli #32, Evans #80, Nelson #80, C. Amato #613, Dimech #613, Franceschine #54, Fonseca #99, Cresci #32, Davis #32

Excused: Fr. Gobbo #2

Absent: McGlynn #99

Reading of the Minutes: Br. Hepburn #2 made a motion to accept the Board Minutes of September 2nd as presented. Motion was seconded by Br. Evans #80 and it was passed without objection in a voice vote.

Treasurer's Report:

1) Br. Fourie #32 summarized the issued financial statement covering revenues collected, expenses incurred, and investments held as of October 31, 2021. Br. Andreatta #32 made a Motion to approve the Treasurer's Report and it was seconded by Br. Evans #80. The motion passed without objection.

2) Br. Fourie #32 also provided an update on the selection of a new investment advisor to replace the prior advisor who had passed away. Br. Fourie reported that Grand Treasurer Br. Jack Albrecht #32 and he interviewed two candidates and selected Mr. Scott Chapman to serve as investment advisor for the Foundation. Accordingly, Foundation funds have been moved to a Schwab account. Motion to approve the appointment of Mr. Chapman was made by Br. Evans #80 and seconded by Br. Hepburn #2. Motion passed with no objection.

Reading of the Bills: Motion was made to pay the two bills presented in the Treasurer's Report totaling \$103.97 (1st- Br. Bartoli #32 & 2nd Br. Fonseca #99) and this motion passed resoundingly.

Communications: Br. Fourie #32 reported receiving 19 letters in one large envelope from grateful seminarians and seminary officials thanking the Foundation for 2021 scholarship awards issued. Br. Cosmo Amato #613 also reported receiving a "thank you" letter from the Salesians of Don Bosco also expressing gratitude for the awards.

Committee Reports: None

Unfinished Business: As a follow-up to a concern raised at the September 2nd Meeting about the 2021 grant process, Br. Fourie #32 presented an overview of the Foundation's history, purpose, and process. A key point made is that the grant process developed is intended to allow **any/all YMI Brothers** in good standing to **"nominate seminarians on behalf of their Council and diocese where they are located to receive grants."** Few YMI Councils and Brothers are participating in our grant process. Lengthy discussion ensued as to how we can better adhere to this key point, as well as how we can better get the word out to our YMI Brothers, particularly those in YMI Councils not having a Board member on the Foundation, to participate in program and nominate seminarians in their diocese. Br. Hepburn #2 reported that he sends out a letter annually to YMI Councils on behalf of the Foundation outlining the grant process and that he would work with President Andreatta on an early 2022 letter to YMI Councils to promote their participation and seek scholarship awards for local seminarians. Additional discussion on efforts undertaken or further needed efforts should be taken up at the February meeting.

New Business: None

Good of the Order:

- 1) President Andreatta #32 thanked Br. Cresci #32 for organizing the 1st Zoom Meeting by the Foundation.
- 2) Various Board members asked for prayers for several YMI Brothers and family members who are currently ill.
- 3) Br. Fonseca #99 provided a brief overview of the YMI Raffle and Essay Contest that he is overseeing this year as the Pro Patria Chair. All were encouraged to participate by buying raffle tickets and sharing the essay contest info with students in our communities.

Closing Prayer: Fr. Agnel #32 led the Board in a thoughtful closing prayer, taking note of those that are sick or have died.

Adjournment: President Andreatta thanked the Board and adjourned the meeting at 8:27 p.m.

Next Meeting: Feb 3rd @7:30 p.m. via Zoom.

Respectfully submitted; yours for God and Country, *Brother Mike Amato, Secretary.*

Board Members Roll:	Term Ends
President, Larry Andreatta #32	2022
V.P., Frank Hepburn #2 (PGP)	2022
Treasurer, Tom Fourie #32 (PGP/BM)	2022
Secretary, Mike Amato #613 (IGP)	2024
Rev. Fr. Agnel De Heredia #32 (GC)	ex officio
Nick Franceschine #54 (GP)	ex officio
Darrell Fonseca #99 (GFVP)	ex officio
Steve Cresci #32 (GSVP)	ex officio
Cosmo Amato #613 (GIS)	2022
Rev. Fr. Paolo Gobbo #2	2023
Bob Bartoli #32 (PGP/Asst BM)	2023
Mike Dimech #613 (PGP/GS)	2023
Luther Evans #80 (PGP)	2024
Mike Nelson #80 (PGP)	2024
Mike McGlynn #99	2024
Financial Adviser Steve Davis #32	non-voting

